



Johannesburg
Stock Exchange

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www.jse.co.za

SERVICE HOTLINE

REFERENCE NUMBER: 230/2020

23 October 2020

TRADING, CLEARING, SETTLEMENT AND SERVICES AVAILABILITY – DECEMBER 2020 AND JANUARY 2021

Clients are advised of the early close schedules that will be applied to the JSE markets on 24 and 31 December 2020 only (all other business days excluding 24 and 31 December 2020 remain with normal trading hours):

Note: The Bond ETP (MTS Market) will not be open on 24 and 31 December 2020. The end of Trading Session times, refer to the end of the administration period. For detailed information on the trading sessions, please refer to the tables below.

The Commodities Market Last Notice Day is on 24 December 2020. Due to the market closing at 11:00, please ensure that physical deliveries are done timeously to avoid market extensions. Please refer to the table below for detailed time schedule.

The following days are Public Holidays in South Africa: Wednesday, 16 December 2020, Friday, 25 December 2020, and Friday, 1 January 2021, therefore the JSE markets will not be open for trading on these days.

It should be noted that the Equity Derivatives Futures Close-out date is on Thursday, 17 December 2020 with physical settlement for this day taking place on Tuesday, 22 December 2020. Members must ensure that back office staff for cash equities and bonds are available at all times, to assist the JSE Settlement Authority with any settlement issues. On 24 December 2020, all system activity ends at 13:00; clients are reminded to ensure that all their activities are completed before this time.

On the 24 and 31 December 2020, JSE Client Service Centre will provide on-site support from 06:30-13:00 thereafter if clients require assistance, the normal after hours support process will apply. The after-hours contact number is +27 11 520 7900. Switchboard (+27 11 520 7000) operating hours are from 07:00-13:00.

Trading session times for 24 and 31 December 2020 (all times are in SAST):

All End of Day products will be delivered as per the usual SLA's.

Markets / Services:

Equity Market
Equity Derivatives Market
Commodity Derivatives Market
Interest Rate Derivatives Market
Currency Derivatives Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC)
+27 11 520 7777 or
CustomerSupport@jse.co.za

Issued By:

Capital Markets

Equity Market

| Name | Start Time | End Time | Segment |
|-----------------------------------|------------|----------|--|
| Start of Trading Session | 07:00 | 08:30 | ZA01, ZA02, ZA03, ZA04, ZA11, ZA12 |
| Start of Trading Session | 07:00 | 09:00 | ZA06 |
| Opening Auction Call Session | 08:30 | 09:00 | ZA01, ZA02, ZA03, ZA11, ZA12 |
| Opening Auction Call Session | 08:30 | 09:10 | ZA04 |
| Continuous Trading Session | 09:00 | 11:50 | ZA01, ZA02, ZA06 |
| Continuous Trading Session | 09:00 | 12:00 | ZA12 |
| Continuous Trading Session | 09:10 | 11:49 | ZA04 |
| Continuous Trading 1 Session | 09:00 | 11:00 | ZA03, ZA11 |
| Intraday Auction Call Session | 11:00 | 11:15 | ZA03, ZA11 |
| Continuous Trading 2 Session | 11:15 | 11:50 | ZA03, ZA11 |
| Closing Auction Call Session | 11:50 | 12:00 | ZA01, ZA02, ZA03, ZA11 |
| Closing Auction Call Session | 12:00 | 12:10 | ZA12 |
| Closing Price Publication Session | 11:49 | 11:50 | ZA04 |
| Closing Price Publication Session | 11:50 | 11:55 | ZA06 |
| Closing Price Publication Session | 12:00 | 12:05 | ZA01, ZA02, ZA03, ZA11 |
| Closing Price Publication Session | 12:10 | 12:15 | ZA12 |
| Closing Price Cross Session | 11:55 | 12:00 | ZA06 |
| Closing Price Cross Session | 12:05 | 12:10 | ZA01, ZA02, ZA03, ZA11 |
| Closing Price Cross Session | 12:15 | 12:20 | ZA12 |
| Post Close Session | 11:50 | 13:00 | ZA04 |
| Post Close Session | 12:00 | 13:00 | ZA06 |
| Post Close Session | 12:10 | 13:00 | ZA01, ZA02, ZA03, |
| Post Close Session | 12:20 | 13:00 | ZA12 |
| Post Close Session | 12:10 | 13:00 | ZA11 |
| Trade Reporting Session | 08:00 | 13:00 | ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12 |

Note: Close of Trading will be at 12:00

Closing Prices for all instruments listed on the Equity Market will be available by 12:20.

Derivatives Markets

Equity Derivatives

| Name | Start Time | End Time |
|------------------------------|------------|----------|
| Start of Trading Session | 07:00 | 08:15 |
| Opening Auction Call Session | 08:15 | 08:30 |
| Continuous Trading Session | 08:30 | 12:15 |
| Post Close | 12:15 | 13:00 |
| Trade Reporting | 08:00 | 13:00 |

Commodity Derivatives - Grain products

| Name | Start Time | End Time |
|--|------------|----------|
| Open order period (all grain contracts) | 08:50 | 09:00 |
| Market Open (Continuous Trading) | 09:00 | 11:00 |
| Spot Basis Trading | 09:00 | 11:20 |
| Mark to Market | 10:55 | 11:00 |
| Market Close | | 11:00 |
| Administration Period | 11:00 | 11:30 |
| Market Offline (only file downloads allowed) | 11:30 | |

Global Markets Products (Cash Settled Metal and Energy contracts including Quanto futures)

| Name | Start Time | End Time |
|--|------------|----------|
| Open order period | 08:50 | 09:00 |
| Market Open (Continuous Trading) | 09:00 | 11:00 |
| Continuous Trading | 09:00 | 11:00 |
| Mark to Market | 10:55 | 11:00 |
| Market Close | | 11:00 |
| Administration Period | 11:00 | 11:30 |
| Market Offline (only file downloads allowed) | 11:30 | |

Currency Derivatives

| Name | Start Time | End Time |
|---|------------|----------|
| Start of Trading Session | 07:00 | 09:00 |
| Continuous Trading Session | 09:00 | 12:00 |
| Post Close (Formerly Administration period) | 12:00 | 13:00 |
| Trade Reporting | 08:00 | 13:00 |

Please note that the relevant Any-Day contracts will expire at 12:00

Interest Rate Derivatives

| Name | All IRD except Jibar Futures | Jibar Futures only |
|--|------------------------------|--------------------|
| Administration Period | 07:00 - 09:00 | 07:00 - 08:00 |
| Market Open | 9:00 | 8:00 |
| Continuous Trading | 09:00 - 12:00 | 08:00 - 12:00 |
| MTM time | as per bond mkt | 11:00 |
| Market Close | 12:00 | 12:00 |
| Administration Period | 12:00 - 12:15 | 12:00 - 12:15 |
| Market Offline (only file downloads allowed) | 12:15 | 12:15 |

Bond Market (Bond ETP – MTS Market will not be opened on the 24 and 31 December)

| Date | Bond MTM Call down | MTM Time | Daily Stats | System Availability (Nutron) | Settlement Times |
|-----------------------|-----------------------|----------|-------------|---------------------------------|---------------------|
| 21 - 23 December 2020 | 12:00 | 12:30 | 19:00 | 07:00 - 18:00 | Standard |
| 24 December 2020 | 12:00 | 12:30 | 13:00 | 07:00 - 12:00 | 09:00 & 11:00 |
| 28 - 30 December 2020 | 12:00 | 12:30 | 19:00 | 07:00 - 18:00 | Standard |
| 31 December 2020 | 12:00 | 12:30 | 13:00 | 07:00 - 12:00 | 09:00 & 11:00 |
| 3 January 2020 | 16:30 | 17:30 | 19:00 | 07:00 - 18:00 | Standard |

JSE Live Information Services - Service Hours

The service hours for 24 and 31 December 2020 are 06:30 - 20:30.

On 24 and 31 December 2020, SENS will release announcements between 07:05 - 12:50. Announcements submitted after 12:50 will be stored and released the next business day.

Equity Settlement

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2020, to assist the JSE Settlement Authority with any settlement issues. Compulsory reverse substitution will take place at 16H00 as per normal on 24th and 31st December 2020.

| Trade Date | Settlement Date |
|-----------------------------|-----------------------------|
| Monday, 14 December 2020 | Friday, 18 December 2020 |
| Tuesday, 15 December 2020 | Monday, 21 December 2020 |
| Thursday, 17 December 2020 | Tuesday, 22 December 2020 |
| Friday, 18 December 2020 | Wednesday, 23 December 2020 |
| Monday, 21 December 2020 | Thursday, 24 December 2020 |
| Tuesday, 22 December 2020 | Monday, 28 December 2020 |
| Wednesday, 23 December 2020 | Tuesday, 29 December 2020 |
| Thursday, 24 December 2020 | Wednesday, 30 December 2020 |
| Monday, 28 December 2020 | Thursday, 31 December 2020 |
| Tuesday, 29 December 2020 | Monday, 04 January 2021 |
| Wednesday, 30 December 2020 | Tuesday, 05 January 2021 |
| Thursday, 31 December 2020 | Wednesday, 06 January 2021 |

Bond Settlement (Interest Rate Market)

Settlement will continue to take place on a T+3 business day basis and members must ensure that back office staff are available at all times, including 24 and 31 December 2020, to assist the JSE Settlement Authority with any settlement issues. The same day trading window will close at 11H00 on 24 and 31 December 2020, members to ensure all covers are booked prior to the same day window closing and no extensions will be granted.

| Trade Date | Settlement Date |
|-----------------------------|-----------------------------|
| Monday, 14 December 2020 | Friday, 18 December 2020 |
| Tuesday, 15 December 2020 | Monday, 21 December 2020 |
| Thursday, 17 December 2020 | Tuesday, 22 December 2020 |
| Friday, 18 December 2020 | Wednesday, 23 December 2020 |
| Monday, 21 December 2020 | Thursday, 24 December 2020 |
| Tuesday, 22 December 2020 | Monday, 28 December 2020 |
| Wednesday, 23 December 2020 | Tuesday, 29 December 2020 |
| Thursday, 24 December 2020 | Wednesday, 30 December 2020 |
| Monday, 28 December 2020 | Thursday, 31 December 2020 |
| Tuesday, 29 December 2020 | Monday, 04 January 2021 |
| Wednesday, 30 December 2020 | Tuesday, 05 January 2021 |
| Thursday, 31 December 2020 | Wednesday, 06 January 2021 |

Other Application Availability and End of Day Dissemination Services

The 24 and 31 December 2020 will be normal production days during which all other online applications, downloads and uploads will be available according to normal SLA times.

Users of various applications are to note that the JSE systems (BDA) will not be available on 25 December 2020, 26 December 2020 and 1 January 2021.